

Govt may give relief to Hotels & Restaurant Industry by changing GST structure

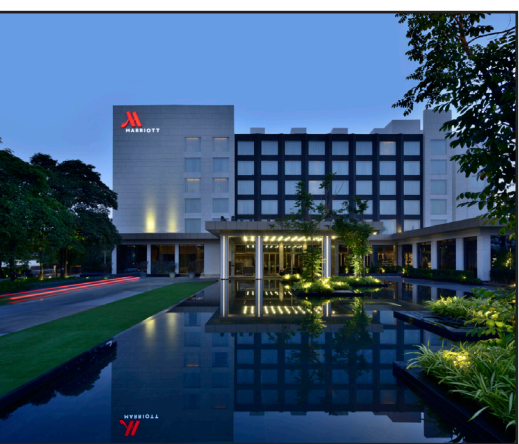
According to sources, In order to provide relief considering their rising input costs, the industry has been asking the Center to alter the current GST structure. Due to regional variations, the hotel and restaurant business has requested relief. Hotels and restaurants are currently subject to 5% GST without ITC advantages.

The Ministry of Finance is actively reviewing the consideration to provide relaxation in the current GST structure, therefore the hotel and restaurant sector may soon receive GST relief. With the benefit of input tax credits (ITC), the Goods and Services Tax (GST) on the hotel and restaurant sector might be raised from 5 per cent to 12 per cent.



Marriott to open roughly two hotels per week in the Asia Pacific region in 2023

Marriott International, Inc. (NASDAQ: MAR) today announced the milestone opening of its 1,000th hotel in Asia Pacific, signalling its continued confidence in



the long-term growth potential of the region. The company entered the region nearly 50 years ago and has steadily increased its Asia Pacific footprint. The company anticipates adding 100 hotels – roughly two hotels per week – in Asia Pacific

in 2023, expanding its footprint in key Asia Pacific markets including Australia, Indonesia, Japan, Thailand, Singapore, China, and India.

“We’re particularly thrilled to be expanding our footprint in new and emerging markets,” said Rajeev Menon, President, Asia Pacific (excluding Greater China), Marriott International.



Chalet Hotels signs agreements for the acquisition of The Dukes Retreat, Khandala

Chalet Hotels Limited (CHL) marks its investment foray into leisure as it signs definitive agreements for the ‘Acquisition Of The Dukes Retreat’, an 80-room resort, spread over ~7.5 acres.

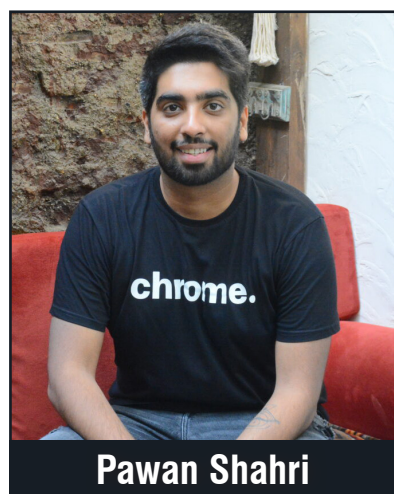
Following the announcement, Sanjay Sethi, MD & CEO at Chalet Hotels Limited said, “We welcome the guests and the associates of the Resort to the Chalet family. Chalet Hotels Ltd is positioned in a sweet spot with several of its capex projects approaching commercial opening in the next few months. The Dukes Retreat is the new addition.”

Chrome Hospitality announces expansion, growing with a financial cap of INR 50 Cr

Mumbai-based Chrome Hospitality embarks on increasing its footprint across India with a financial cap of INR 50 Cr in the next financial year 2023-24. The brand has witnessed a YoY growth rate of 3X (Since FY-21), Chrome Hospitality.

The brand is also looking at announcing five new brands and will also add eight new outlets of its marquee brands across India. Targeting a mix of metro and non-metro cities, Chrome Hospitality aims to bridge the ‘experiential scaling’ gap in the hospitality sector and will launch more outlets in Mumbai, and will expand its footprints in Goa, Jaipur, Delhi and Hyderabad in the upcoming financial year.

While speaking on the expansion plans, Pawan Shahri, Co-founder, Chrome Hospitality said, “We are aiming to expand our footprints across metros and non-metros alike, and increase our total restaurant count from five to eight in the next five years.”



Pawan Shahri

AR in-restaurant ordering app peAR raises INR 4.2 Cr in Pre-Series-A

peAR, one of the first startups in Asia-Pacific to make an augmented-reality-based in-restaurant ordering app, has raised INR 4.2 crore in a Pre-series A led by 1crowd and Chennai Angels and co-Led by Inflection Point Ventures (IPV). The funds raised will be utilised to scale the company’s current suite of solutions across geographies and to address more restaurant challenges as well as building a suite of integrated restaurant-tech solutions, said a statement released by the company.



LR- Dharmin Vora-Founder, Parth Ashwin Vora-Co Founder, Dhruvesh Mehta-Co Founder

Sudesh Poddar elected as the new President of FHRAI

The Federation of Hotel & Restaurant Associations of India (FHRAI) held its 66th Annual General Meeting recently in New Delhi. During the AGM, the members of the FHRAI elected the new Executive Committee; a twenty-four-member team comprising of six



representatives each from East, North, South and West of India to manage the affairs of the apex industry body. The AGM was followed by the first meeting of the new Executive Committee of the Federation which has elected Sudesh Poddar as the new President of FHRAI. He has previously served in the position of Hon. Treasurer in the Federation. Poddar is a veteran of the industry and has been in the hospitality business since 1977. He owns multiple restaurants in Kolkata including the iconic 70-year-old Chinese restaurant – Songhai and a 4-star hotel in Assam under the banner – Satya Hotels Pvt Ltd.