

IHM Chennai ranked as No.13 in 'Hospitality and Hotel Management Schools'



Institute of Hotel Management (IHM), Chennai, has been ranked number one in the country and number 13 in the world under the best 'Hospitality and hotel management schools' for the year 2023 by CEOWORLD magazine, United States. The ranking is based on evaluation, which uses seven scientific metrics and parameters for a total score of 100 points. IHM, Chennai, is an autonomous body under the Ministry of Tourism, Government of India in the year 1963.

"By adopting newer pedagogical methods, fostering innovative teaching-learning technological rigour and by strengthening research potential, the institute had seen a positive academic outcome which resulted in securing 13th position in the world in 2023," said B Chandra Mohan, principal secretary to government - tourism, culture and religious endowment departments of Tamil Nadu and Chairman, Board of Governors of Institute of Hotel Management, Chennai.



Samhi Hotels re-files IPO papers with Sebi; looks to raise INR 1,000 cr via fresh issue

Goldman Sachs-backed Samhi Hotels has refilled its draft prospectus for an initial public offering (IPO). The IPO comprises a fresh issue of equity shares worth INR 1,000 crore and an offer-for-sale (OFS) of 90 lakh equity shares by existing shareholders, according to the draft red herring prospectus (DRHP).

Earlier, the company had filed its IPO papers with the Securities and Exchange Board of India (Sebi) in September 2019 and had obtained the markets regulator approval in November 2019, to float the initial share sale but the company did not go ahead with the launch.

Opening of PWD Rest Houses for tourists yields sharp increase in revenue: Kerala Minister

Kerala Government's decision to turn the Rest Houses under the Public Works Department (PWD) into the state's largest hospitality network by opening up them for the tourists and the public has yielded a steep increase of 54 per cent in revenue from these public assets since March last year.



P A Mohamed Riyas

According to Minister for Public Works and Tourism P A Mohamed Riyas, income from nine rest houses rose to INR 6.32 crore after the government rebranded the facility as People's Rest House in November 2021. A total of 1.08 lakh bookings were recorded by the rest houses after making them easily accessible to tourists and the public by introducing an online booking system and regulation of check-in and check-out timings, which marks an increase of 57 per cent, the Minister said.

Burger chain McDonald's to lay off hundreds of corporate employees: Source



The number of corporate employees McDonald's Corp plans to lay off this week will tally in the "hundreds," a source familiar with the burger chain's thinking said, as the company moves forward with a previously announced restructuring.

The fast-food company is closing its offices "out of respect," and to "provide dignity, confidentiality, and comfort to our colleagues," said the source, which was not authorized to speak to the media.

"It used to be that folks would be called into a conference room with the windows papered over and then have to walk back to their desk to collect their personal belongings and leave with their head down," the source said.

Hotelivate is all set to bring HICSA to Silicon Valley

HICSA has been organised for the last 17 years either in Delhi or Mumbai, but this time the Hotel Investment Conference - South Asia (HICSA) is all set to organise its 18th edition in Silicon Valley - Bengaluru on April 12 and 13. Speaking on the new address of HICSA, Manav Thadani said, "Over a period of time, we realised that somehow HICSA had become synonymous with mostly Mumbai or Delhi and thought that it was time for us and our delegates to come out of their comfort zone and do it in a different venue. Therefore last year if you recall we did a live audience poll and it led to Bengaluru coming ahead between the three choices. So we followed the democratic process and are absolutely amazed at the response which we are seeing from the delegates. Bengaluru is also the perfect destination for our AI-themed conference this year with its reputation for being the innovation and technology capital of our country."



Manav Thadani