

Liquor stores, bars closed as move to extend Delhi excise policy awaits approval

Liquor stores and bars were closed in Delhi as lieutenant governor Vinai Kumar Saxena was yet to approve the Delhi government's move to extend the Excise Policy (2021-22) from August 1 to 31. The term of the policy expired on July 31 and unless the extension is approved, selling liquor will be considered illegal. Delhi government late on Sunday decided to extend licences of private liquor vends under the new excise policy by a month. The move was aimed at ending chaos at shops during the transition process with the latest policy being rolled back. Saxena was expected to consider the policy for approval at a meeting on Monday before Delhi switches back to the old excise regime under which the government will open liquor vends again. The government quit the liquor business after the new excise policy came into effect in November 2021.



A liquor trader, who runs multiple liquor stores, said they are closed due to the non-extension of the policy. "The stores will be opened soon after the government issues the policy extension order," said the trader, who did not want to be named.

The manager of a Connaught Place bar said that he received an email from the excise department saying the status of their license has changed to expired from Sunday. The email asked him to contact the department for further information.

Barbeque-Nation Hospitality Q1 profit at INR 16 cr; revenue soars three-fold

Barbeque-Nation Hospitality Ltd, which operates one of the leading casual dining chains, reported a net profit of INR 16.02 crore for the first quarter ended June 30, 2022.

The company had clocked a net loss INR 43.85 crore in the April-June period a year ago, Barbeque-Nation Hospitality said in a regulatory filing.

Its revenue from operations was up three-fold to INR 314.86 crore during the quarter under review as against a low base of the corresponding quarter, when sales were impacted.

In the April-June quarter of the last fiscal, Barbeque-Nation Hospitality's revenue from operations was at INR 101.97 crore. Barbeque-Nation Hospitality total expenses were at INR 244.41 crore.

Shares of Barbeque-Nation Hospitality Ltd were at INR 1,187.95 on BSE, up 1.97 per cent from the previous close.

QSR chain Zomoz on aggressive expansion to capture momo market

Zomoz, a momo QSR chain has an ambitious target of INR 48 cr as their revenue growth for FY23-24. In a recent interaction with Hospitality Biz, Shouvik Dhar, Founder, Zomoz said, "We are now standing at INR 24 cr revenue, and for the next year we are targeting INR 48 cr and down the line in the next 3-4 years we want to be the most penetrated brand in the country. Every year we are doubling our revenues. We have been growing at 120% Y-o-Y for the past three years." The brand has recently received INR 11 Cr funding from Rebel Foods and have plans to launch three new products in the next year. Zomoz is currently piloting a line of Baos in Hyderabad and by the next year they are planning to add Crystal Dumplings to their portfolio. Zomoz has plans to introduce two separate brands focused on Bao and Raviolis, informed Dhar. He also added that the brand is now focusing on Tier-II and Tier-III cities in India. The Hyderabad based brand has presence in 70 locations across 9 major cities such as, Bengaluru, Chennai, Mysore, Mangaluru, Indore, Vijaywada, Mumbai, Pune, and Kolkata. Zomoz is probably the only QSR brand using automation and robotics in momo making and plans to invest more in machineries to make the brand more scalable.



Mangaluru's tourism & hospitality industry in soup again due to restrictions imposed

Post pandemic when the stakeholders in the travel, tourism, food, and beverage industries were getting back on track and earning good income after heavy losses during the pandemic time, are once again facing the brunt due to the recent restrictions of businesses to be closed from 6 pm till 6 am, and also due to the Section 144 clamped in the Coastal district. They have all expressed their anger on the said time restriction, which are the peak timings for a good business.



Another bar and restaurant owner said "Business was picking up pace after the pandemic, for the food and beverage industry. The industry hired extra staff after the situation improved. The sudden restrictions have come as a jolt. The food industry does good business during the weekend, and it's been a washout due to the restrictions. The liquor sector pays the highest tax to the government, and yet the district administration has ordered it to be closed for several days. It is unacceptable".

Peter Nirmal, General Manager, Taj Gateway, said, "A lot of guests had booked accommodation at our hotel, but cancelled their plans having learnt the restrictions in the city. If such kind of restrictions are imposed every now and then it will surely hurt the hospitality and tourism business when the tourism department is encouraging visitors to come to Mangaluru".

Chalet Hotels Limited bags bid to develop & operate hotel at Delhi Airport

Chalet Hotels Limited (CHL) has been awarded the contract by Delhi International Airport Limited (DIAL) to develop and operate a Hotel at the T3 Terminal of Indira Gandhi International Airport (IGIA).

With this, CHL will enter the northern India market and the most important gateway city into India, Delhi. This is in line with the planned business expansion strategy and geographical diversification of the Company. The upcoming terminal hotel will be Company's 9th hospitality property in the country and first in northern India. The hotel will have ~350-400 rooms positioned in the 5-star deluxe space.

The cold shell is to be delivered by DIAL, the governing body for this project. CHL will complete interiors and other fit outs. JLL was the Transaction advisor to DIAL for the Bid Process. The hotel is expected to be commissioned in FY26 or earlier.

